

## Syllabus changes for Fall 2021 Group and Health FSA Exams:

**Design & Pricing** – There were no changes to the DP syllabus from last season. It is worth mentioning that there was an update to a study note for the Spring 2021 syllabus that was updated later than usual, in February 2021.

- GHDP-137-20 – UPDATED – Short Term Disability Example **Segment DP-A**
  - *This study note was updated with a few noteworthy items that have been added to the Fall 2021 study manual. Mostly it helped to add clarity to a math question asked on the Fall 2020 DP exam.*

**Finance & Valuation** – There were several changes made to the FV syllabus for the Fall 2021 exam, and they are discussed below

The following study notes were added:

- GHFV-829-21: Medicare Advantage: Eight critical considerations for every organization as ESRD eligibility expands in 2021 **Segment FV-C**
  - *In 2021 ESRD Medicare members become eligible for MA plans and this article discusses how MAOs can manage these new changes*
- GHFV-830-21: A Hard Pill to Swallow: Appreciating the Mathematical Dynamics of the Affordable Care Act **Segment FV-C**
  - *This paper discusses the many unintended consequences in the individual marketplace*
- Medicare Part D Settlements – A Primer **Segment FV-C**
  - *Part D has complex cashflows stemming from updates to data, pass thru payments, and timing of ultimate payments. This paper summarizes these pieces.*
  - *This paper will also pair well with existing financial accounting papers. I am anticipating a question that ties in concepts discussed in GHFV-109-19.*
- New Contract Medicare Star Ratings: Why the Sudden Cliff? **Segment FV-C**
  - *As new MA plans become star rated on their own experience it is often the case that they fall below the critical 4 star level. This has a big impact on CMS payments made to plans*
  - *This paper discusses the impact of this cliff and also how plan can avoid these problems*

The following study notes were modified:

- GHFV-800-21: AAA Issue Brief – Medicare’s Financial Condition, Beyond Actuarial Balance Segment FV-C
  - *This study note has been updated from the previous version. It is still the same old message: “don’t get older because we can’t afford it!”*
- GHFV-825-21: Medicare Part D Prescription Drug Benefits Segment FV-C
  - *This study note has been updated from the previous 2020 version*
  - *The changes were minor*

Finally, the following item was removed from the syllabus:

- Implications of Individual Subsidies in the Affordable Care Act – What Stakeholders Need to Understand Segment FV-C
  - *Although this paper is removed, conceptually most of this paper’s topics are still on the syllabus*

**Specialty** – There were no changes to the Specialty syllabus from last season.